SYMBIOSIS

Contents

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Symbiosis is a decentralized application (DEX) for cross-chain/multichain token exchange. It unifies decentralized exchange liquidity across all blockchains compatible with EVM (Ethereum Virtual Machine).

To put it simply, it is the exchange of any token of any network for any token of any network with low commissions.

Social networks of the project:

https://symbiosis.finance/

https://t.me/symbiosis_announcements

https://medium.com/symbiosis-fi

https://twitter.com/symbiosis_fi
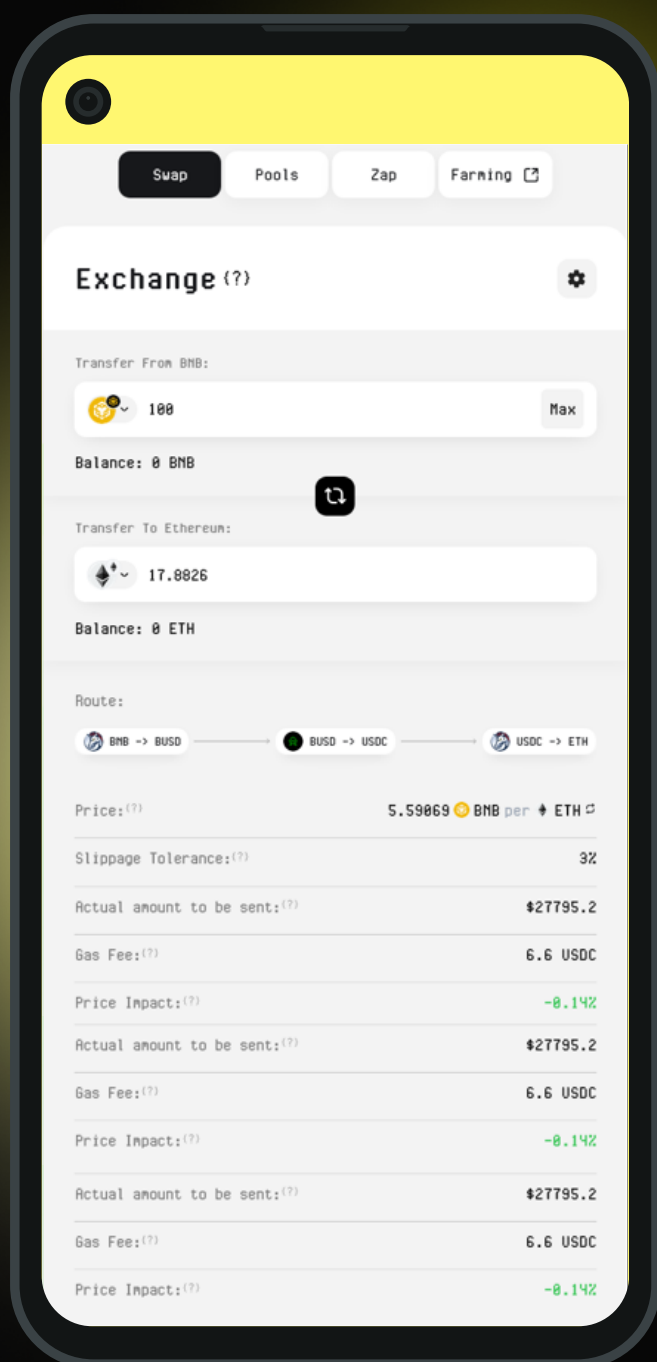
https://docs.symbiosis.finance/

Concept

All users need a simple solution for moving liquidity across different blockchains.

The team has a vision that token exchange needs a simple solution just like Uniswap, one exchange in one click. It should allow users to exchange tokens with no need to find bridges for the exchange.

The Symbiosis protocol meets the following requirements:

1   A simple and familiar interface similar to Uniswap, Pancakeswap;

2   There are no long waits or extra steps to make an exchange, all the actions are done in one click;

3   Entirely decentralized (no one, including the Symbiosis team, has access to the users' funds).

Supported networks:

The project can currently support the listed chains below:

- L1/L2 EVM (Ethereum Virtual Machine)
- Compatible blockchain (with a proper version of Solidity)
- WASM blockchain (Solana, Terra, Near)

Supported blockchains in Mainnet

Ethereum,   Boba,

Binance Smart Chain (BSC),   Telos,

Polygon,   Aurora

Avalanche,

Awaiting to be added

Near   Milkomeda

ASSET:

| ETHEREUM | BNB | POLYGON | AVALANCHE | BOBA |

| AURORA | TELOS |

TOKEN   YOUR BALANCE

Token emission

MAX SUPPLY: 100 000 000 SIS

TOTAL SUPPLY: 100 000 000 SIS

CIRCULATING SUPPLY: 17,294,050.00 SIS

Capitalization

MARKET CAP: $3,449,530

VOLUME: $145,275

CURRENT PRICE: $0.1995

https://coinmarketcap.com/currencies/symbiosis-finance/

Main competitors

THORChain (Rune)

Circulating Supply: 330,688,061.33 RUNE (66%)
Max Supply: 500,000,000
Total Supply: 334,937,975
Peak price 20$

https://coinmarketcap.com/currencies/thorchain/

Competitor analysis

What is the difference between Symbiosis and ThorChain?

First of all, Symbiosis uses a classic model of AMM pools without the need to exchange each token with our native token (RUNE in the case of ThorChain).

As a result, this provides higher capital efficiency for end-users (less price slippage) and for liquidity providers (less volatile losses).

In addition, the use of one's own token in the exchange creates additional attack vectors for hackers. Let me remind you that the hack of RUNE was on July 23, 2021, then the hackers managed to withdraw almost $8 million.

The way the exchange works now

1. THORCHAIN

- You cant use routing because you need to route to RUNE token, and the main liquidity for that would be on Thorswap e.t.c;
- For LP SYNT/RUNE or YEARN/RUNE pairs are the nightmare due to heavy IL;
- CLP model allready failled with the Bancor network. Uniswap model proved to be way more efficient and captured the market.

SYMBIOSIS

- Every swap if effecent and you will need less liquidity of WAY for that;
- We basically can allow any token on any connected chain to any token swap;
- Wrapped tokens are invisible for end users.

⭐

As we can see with the main competitor, the token exchange is performed via their internal token, unlike SYMBIOSIS, which takes liquidity from other DEX exchanges.

Comparative table with the competitors

	Symbiosis	THORCHAIN	ANY SWAP
Blockchain	Agnostic	ThorChain	Fusion
Compatible Chains	EVM And NON-EVM	EVM And NON-EVM	EVM
AMM Poold Model	Classic	Every Pair To RUNE Token	Classic
Capital Efficient	Yes	No	Yes
Transfer Of Value	Protocol Tokens, Synthetic Assets, NFT	Native Blockchain Coins	Tokens
SDK	Extensions, Widgets, And Mobile Applications	No	No

Project rewards

The project currently gives you the opportunity to stake stablecoins at good percentages in comparison with the competitors.

BNB / Ethereum		APR (SIS) (?) 9.80%
🪙 BUSD 💠 USDC ⇄		Total Locked $1,072,750

Avalanche / Ethereum		APR (SIS) (?) 10.47%
🔵 USDC.e 💠 USDC ⇄		Total Locked $330,730

Avalanche / BNB		APR (SIS) (?) 10.15%
🔵 USDC.e 🪙 BUSD ⇄		Total Locked $185,710

Polygon / Ethereum		APR (SIS) (?) 8.97%
🔵 USDC 💠 USDC ⇄		Total Locked $576,828

https://app.symbiosis.finance/liquidity/pools

			Earned	APR	Liquidity	Multiplier	
🪙 USDC-BUSD	✓ Core		0	1.97%	$100 621 498	1x	⌄
🪙 USDC-USDT	✓ Core		0	2.31%	$53 938 737	1x	⌄

			Earned	APR	Liquidity	Multiplier	
🪙 USDT-BUSD	✓ Core		0	3.16%	$166 750 079	2.5x	

https://pancakeswap.finance/farms

Company audit

It is worth noting that the company has been audited by top auditing companies such as:

Omniscia

SlowMist

ZOKYO

Zokyo

Additionally the Bug Bounty program with up to $100 000 reward has been launched.

Bug Bounty Program

Immunefi

Bug Bounty Program with up to $100.000 reward

Read more

Social network analysis

Telegram

42 280
Subcribers

Twitter

77 110
Followers

TWITTER FOLLOWERS

80.00K
77.11K
70.00K
60.00K
50.00K

Feb   Apr   Jun   Aug

TELEGRAM USERS

0.12M
0.10M
80.00K
60.00K
42.28K

Feb   Apr   Jun   Aug
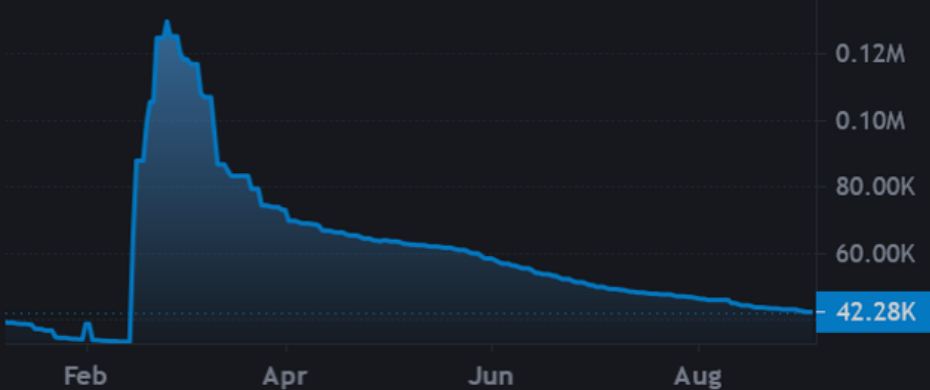
Ranking of social networks by coinsguru:

23
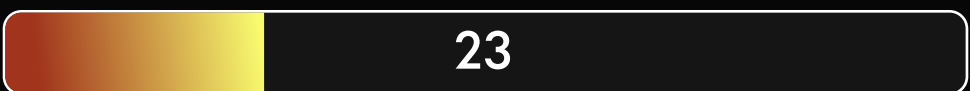
TOP projects subscribed on Twitter:

OLX

Bybit

Gate.io

Binance Labs Fund

DAO Maker

Funds that have invested in the project

Information from the official website:

Blockchain.com

BIXIN

SHIMA CAPITAL

AMBER

Kenetic

BINANCE LABS

Dragonfly Capital

SPARTAN

Information from other sources:

LVT Capital	Kenetic Capital	Spartan Group	3Commas
LVT CAPITAL	Kenetic		
Total: 14 investments	Total: 22 investments	Total: 38 investments	Total: 16 investments
Learn More...	Learn More...	Learn More...	Learn More...

Spark Digital Capital	DAO Maker	Shima Capital	Lancer Capital
SPARK			LANCER
Total: 72 investments	Total: 63 investments	Total: 66 investments	Total: 10 investments
Learn More...	Learn More...	Learn More...	Learn More...

Genblock Capital	Dragonfly Capital	Kairon Labs	Wave Financial
Total: 65 investments	Total: 16 investments	Total: 7 investments	Total: 4 investments
Learn More...	Learn More...	Learn More...	Learn More...

Blockchain.com Ventures	Gate.io Labs	Bixin Ventures	Walsh Wealth Ventures
	gate.io	BIXIN Ventures	W
Total: 6 investments	Total: 46 investments	Total: 15 investments	Total: 4 investments
Learn More...	Learn More...	Learn More...	Learn More...

Republic Labs	Wintermute Trading	Solidity Ventures	GSR
REPUBLIC LABS	WINTERMUTE	SOLIDITY VENTURES	
Total: 13 investments	Total: 11 investments	Total: 9 investments	Total: 18 investments
Learn More...	Learn More...	Learn More...	Learn More...

Polygon Studios	Vessel Capital	Tribe Capital	Kucoin Labs
	VESSEL	TRIBE CAPITAL	KC
Total: 41 investments	Total: 4 investments	Total: 4 investments	Total: 14 investments
Learn More...	Learn More...	Learn More...	Learn More...

Avatar
A
Total: 5 investments
Learn More...

Project tokenomics:

	Price	Fully Diluted Valuation	ROI	Next unlock	Circulation supply	Token Description
Seed Round	0.2	20,000,000	0.96x	28 Sep, 333,333 ↑ 0.87%	2,999,998 / 10,000,000 30.00% in circulation	10% at the TGE, 4 months cliff, then 3.333% on a monthly basis
Private Round	0.5	50,000,000	0.38x	28 Sep, 317,640 ↑ 0.82%	2,505,840 / 6,000,000 41.76% in circulation	10% at the TGE, 4 months cliff, then 5.294% on a monthly basis
Strategic Round	0.75	75,000,000	0.26x	28 Sep, 248,818 ↑ 0.64%	1,962,908 / 4,700,000 41.76% in circulation	10% at the TGE, 4 months cliff, then 5.294% on a monthly basis
Public Round DaoMaker	0.8	80,000,000	0.24x	28 Sep, 137,500 ↑ 0.35%	412,500 / 550,000 75.00% in circulation	25% at the TGE, 4 months cliff, then 25% on a quarterly basis
Public Round ByBit	1	100,000,000	0.19x	-	650,000 / 650,000 100.00% in circulation	100% at the TGE
Public Round ByBit	1	100,000,000	0.19x	-	650,000 / 650,000 100.00% in circulation	100% at the TGE
Gate.io Sale	1	100,000,000	0.19x	-	50,000 / 50,000 100.00% in circulation	100% at the TGE
Liquidity Farming	-	-	-	28 Sep, 241,667 ↑ 0.61%	2,141,669 / 10,000,000 21.42% in circulation	
Node Runners Reward	-	-	-	28 Sep, 187,500 ↑ 0.47%	1,312,500 / 15,000,000 8.75% in circulation	
Protocol Liquidity	-	-	-	28 Sep, 2,500,000 ↑ 6.29%	7,500,000 / 10,000,000 75.00% in circulation	
Relayers Auction	-	-	-	27 Nov, 2,500,000 ↑ 5.06%	0 / 5,000,000 0.00% in circulation	
Advisory	-	-	-	28 Sep, 175,925.926 ↑ 0.42%	1,305,555.556 / 5,000,000 26.11% in circulation	
Founders Team	-	-	-	28 Sep, 599,999.4 ↑ 1.41%	5,399,996.4 / 18,000,000 30.00% in circulation	
Treasury Reserve	-	-	-	28 Sep, 1,505,000 ↑ 3.50%	12,040,000 / 15,050,000 80.00% in circulation	

https://daomaker.com/company/symbiosis-finance#metrics

⭐ As we can see, the current price is lower than on the Seed round (0.2$), at which the top funds, such as blockchain.com, entered, and also most of the tokens have already been paid out.

It is also worth mentioning the nearest vesting (unlock) of coins,
which is scheduled for September 28th.

	Tokens Unlocked	Circulation Increase	Circulation After Unlock	Date
Seed Round	333,333	0.87%	38,614,299.956 / 100,000,000	Sep 28, 2022
Private Round	317,640	0.82%	38,931,939.956 / 100,000,000	Sep 28, 2022
Strategic Round	248,818	0.64%	39,180,757.956 / 100,000,000	Sep 28, 2022
Public Round DaoMaker	137,500	0.35%	39,318,257.956 / 100,000,000	Sep 28, 2022
Liquidity Farming	241,667	0.61%	39,559,924.956 / 100,000,000	Sep 28, 2022
Node Runners Reward	187,500	0.47%	39,747,424.956 / 100,000,000	Sep 28, 2022
Protocol Liquidity	2,500,000	6.29%	42,247,424.956 / 100,000,000	Sep 28, 2022
Advisory	175,925.926	0.42%	42,423,350.881 / 100,000,000	Sep 28, 2022
Founders Team	599,999.4	1.41%	43,023,350.281 / 100,000,000	Sep 28, 2022
Treasury Reserve	1,505,000	3.50%	44,528,350.281 / 100,000,000	Sep 28, 2022

https://daomaker.com/company/symbiosis-finance#metrics

The total unlock will amount to over 4,863,832 SIS, for a total value of about $1,000,000.

It is worth noting that 1,505,000 tokens are a reserve to cover hacks etc., thus the total unlocked amount will be 3,358,832 SIS at the current exchange rate, which is slightly over $670,000, that should not drop the price much if there are no big upheavals with bitcoin.

Coin unlock metrics
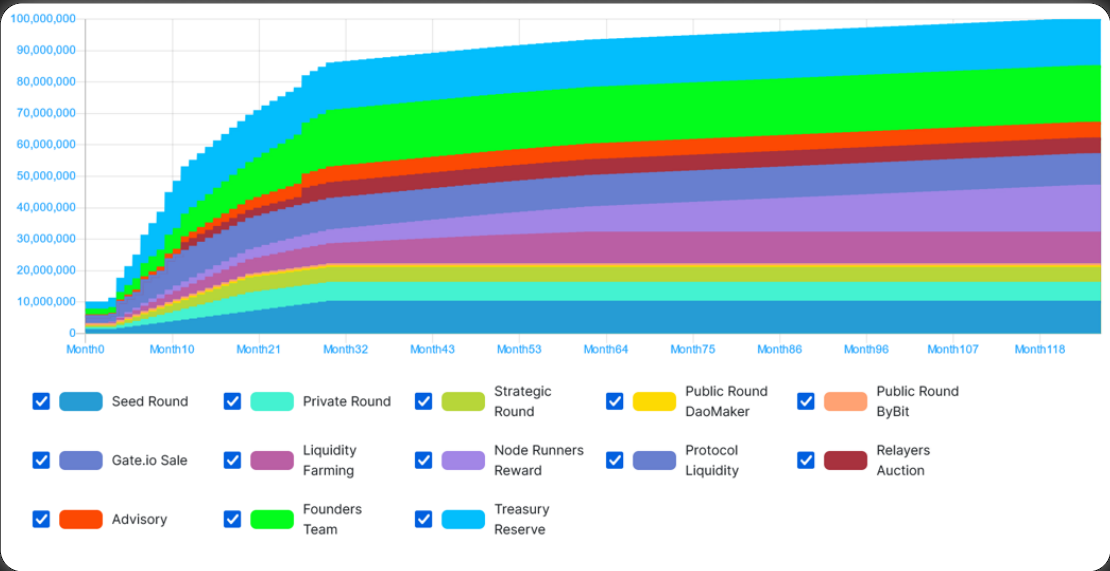
Team

Most of the team is from the CIS, but with extensive experience of working in projects.

Will K

| CEO

Will served as a managing partner in the SDT.group, a private IT consulting f where he launched several blockchain businesses, and participated as an independent consultant in a few DLT projects on a government level.

Alexey L

| CTO

ware architect with more 5 years of experience in to development and ulting.

iously head of neering at SDT.group.

Nick A

| CMO

Early blockchain addict, previously led marketing team at instant swap exchange ChangeNOW.io. Previously Nick has also consulted German-regulated crypto custodian Trustody.io and shaped the early marketing stages at Swiss-based crypto bank Aximetria.com.

Conclusion

This project is clearly worth taking a closer look at, first of all, the top funds such as Binance Labs and Blockchaine.com have invested in it, so the listing on Binance is not too far off.

The token is currently trading on centralized exchanges

- Gate.io
- Huobi
- Okx
- Bybit

and on decentralized exchanges

- Uniswap
- SushiSwap

# ▲	Source	Pairs	Price	+2% Depth	-2% Depth	Volume	Volume %	Confidence	Liquidity	Updated
1	Gate.io	SIS/USDT	$0.1994	$17,585.69	$10,685.40	$16,451	11,34%	High	162	Recently
	Symbiosis Finance SIS							Price:$0.1991 ▼1.31%	☆	⬆ Share
4	Bybit	SIS/USDT	$0.1987	$6,140.06	$4,214.03	$2,606	1,80%	High	18	Recently
5	OKX	SIS/USDT	$0.199	$10,025.60	$11,719.53	$43,232	29,81%	Moderate	77	Recently
6	CoinEx	SIS/USDT	$0.1973	-	$186.03	$4,611	3,18%	High	28	Recently
7	BKEX	SIS/USDT	$0.1991	$2,916.68	$799.92	$71,453	49,25%	Moderate	133	Recently
8	Uniswap (V2)	USDC/SIS	* $0.1996	-	-	** $0.00	0,00%	N/A	-	47 hours ago
9	SushiSwap (Arbitrum)	WETH/SIS	* $0.1839	-	-	** $0.00	0,00%	N/A	-	35 hours ago
10	ZT	SIS/USDT	* $0.2	$197.24	$144.18	** $1,886	0,00%	High	25	Recently
11	Jubi	SIS/USDT	* $0.1979	$3,694.25	$4,287.79	** $4,212	0,00%	Moderate	9	Recently

https://coinmarketcap.com/currencies/symbiosis-finance/markets/

The screenshot shows that there has been no listing on Binance yet.

During one of the AMA sessions, the developer hinted at an upcoming listing on a major exchange soon.

The project has been launched and is currently fully functional, as well as a rewarded testnet on veSIS token staking is underway (it was completed the other day).

One more advantage of this project is a real solution to the pain of the community, namely the exchange of tokens in different networks.

The project wants to realize the possibility of exchanging any token without using wrapped tokens or an intermediate token in one click, thus becoming the most convenient service.

It is also worth noting their competitor RUNE with a maximum of 500 million tokens, compared to 100 million of SIS. RUNA's ATH (maximum price) was around 20$, which should be 100$ when recalculating SIS, while the current price of the project is now 20 cents.

If we take a look at the trading volume and the depth of market on exchanges, it is almost empty, so with a listing on binance, the price can give at least 10 X and the potential for further growth, it is worth noting that the token was already worth 5$.